

## ASQA Receives \$800k Grant Commitment

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Today the ASQA received a commitment from an institutional quantitative trading firm for a renewable 3-year grant of \$800,000/yr. The terms are not yet finalized, but these funds should allow us to continue our QuantBase development for the foreseeable future, and, hopefully, will allow for the expansion of our activities in a number of other ways. On that note,

as soon as the grant is in place, we will begin a round of hiring to round out the main QB development team. Notices will be posted when this occurs, which should be within the next two months. Our non-profit status should be finalized by that time, as well (so we can start cashing checks)! In addition, we will also be looking for a webmaster to smooth our transition to ASQA.org and build us a decent web site (we know - believe me!). We will also need at least two (possibly three) web developers for QB. So, stay tuned - things are looking up! We knew the transition from academia might be painful, but this grant should relieve a huge amount of uncertainty. Many thanks to Randall Scholes for his instrumental role in acquiring this grant! More information on this (exciting!) new development in the News forum.